

7- Business Plan and Budget 2009 - Annex B

Income and Expenditure 2008 and 2009 (£m)

	Budget 2008	LBE 2008	Budget 2009	Movement Budget 2008 vs Budget 2009		Movement LBE 2008 vs Budget 2009	
					%		%
Annual Retention Fee	62.4	61.7	75.3	12.9	20.7%	13.6	22.0%
Registrations	4.7	5.4	5.8	1.1	23.4%	0.4	7.4%
PLAB	0.8	0.8	0.8	0.0	0.0%	0.0	0.0%
Other Income	0.1	0.4	0.2	0.1	0.0%	(0.2)	-50.0%
Investment Income	2.2	1.6	1.2	(1.0)	-45.5%	(0.4)	-25.0%
Total Income	70.2	69.9	83.3	13.1	18.7%	13.4	19.2%
Staffing Costs	27.5	27.4	29.7	(2.2)	-8.0%	(2.3)	-8.4%
Office Costs	5.6	5.8	5.9	(0.3)	-5.4%	(0.1)	-1.7%
Council and Committee Costs	0.7	0.8	0.7	0.0	0.0%	0.1	12.5%
Panels & Assessments Costs	12.0	11.5	13.5	(1.5)	-12.5%	(2.0)	-17.4%
Legal costs	13.3	13.6	15.4	(2.1)	-15.8%	(1.8)	-13.2%
Accommodation Costs	6.2	6.2	11.6	(5.4)	-87.1%	(5.4)	-87.1%
Purchase of Assets	8.1	8.1	6.2	1.9	23.5%	1.9	23.5%
Professional Advice	4.7	4.5	4.7	0.0	0.0%	(0.2)	-4.4%
Total Expenditure	78.1	77.9	87.7	(9.6)	-12.3%	(9.8)	-12.6%
Less Assets Capitalised	(7.5)	(7.3)	(10.5)	3.0	-40.0%	3.2	-43.8%
Depreciation	5.2	5.5	6.1	(0.9)	-18.2%	(0.6)	-11.8%
Total Operating Expenses	75.8	76.1	83.3	(7.5)	-10.0%	(7.2)	-9.5%
Surplus/(Deficit)	(5.6)	(6.2)	(0.0)	5.6		6.2	